

## Message Text

UNCLASSIFIED

PAGE 01 TORONT 00395 171947Z  
ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-04 H-02 INR-07 L-03  
NSAE-00 NSC-05 PA-02 PRS-01 SP-02 SS-15 USIA-15 EB-08  
OMB-01 TRSE-00 /078 W  
-----171951 082610 /43

R 171551Z FEB 77  
FM AMCONSUL TORONTO  
TO SECSTATE WASHDC 5006  
INFO AMEMBASSY OTTAWA  
AMCONSUL WINNIPEG

UNCLAS TORONTO 0395

E.O. 11652:N/A  
TAGS: EINV, EFIN, CA  
SUBJECT: ONTARIO LAND TRANSFER AND SPECULATION TAXES - THEIR END IN  
SIGHT?

REF: 75 TORONTO A-53

1. THERE ARE GROWING RUMORS THAT PROVINCIAL BUDGET EXPECTED  
IN APRIL WILL INCLUDE CANCELLATION OF ONTARIO'S 1974 LAND  
TRANSFER TAX AND LAND SPECULATION TAX. THUS FAR ONTARIO  
TREASURER MCKEOUGH WILL ONLY ADMIT ACTIONS UNDER STUDY.  
HOWEVER, WITH GROWING CAMPAIGN ATTRACT MANUFACTURING INVESTMENT,  
IN VIEW OF UNEMPLOYMENT (EVEN THOUGH BOTH TAXES PROVIDE  
EXEMPTIONS FOR PRODUCTIVE INVESTMENT) AND ACCUSATIONS THAT  
MEASURES HAVE RETARDED CONSTRUCTION PROJECTS CUTTING  
EMPLOYMENT AND AVAILABLE HOUSING UNITS, PROBABILITY IS GOOD  
FOR APRIL TERMINATION.

2. NEITHER TAX INTENDED AS REVENUE MEASURE BUT PRESS REPORTS  
INDICATE SPECULATION TAX HAS GROWN TO ANNUAL RETURN TO  
PROVINCIAL TREASURY OF ABOUT DOLS 6 MILLION.  
DIGGINS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** REAL PROPERTY ACQUISITION, REAL PROPERTY TAXES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 17-Feb-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977TORONT00395  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770057-0602  
**Format:** TEL  
**From:** TORONTO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770229/aaaabadi.tel  
**Line Count:** 47  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** adadffc4-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EUR  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 TORONTO A-53  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 19-Nov-2004 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3287658  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ONTARIO LAND TRANSFER AND SPECULATION TAXES - THEIR END IN SIGHT?  
**TAGS:** EINV, EFIN, CA  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/adadffc4-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
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22 May 2009  
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